

Find the Most Business-friendly Metropolis in the World at Tokyo's Special Zone

Building an environment facilitating business with Japanese companies

- ◆ Corporate tax break to foreign companies that have newly established their regional headquarters, etc., in the special zone (tax system)
 - Reduction of effective corporate tax rate to 20.2 percent or less
- ◆ Patent box tax incentive (tax system)
 - Corporate tax break on income generated through intellectual property such as patents acquired as results of research and development
- ◆ Revised tax system for international businesspersons (tax system)
 - Return of the definition of "non-permanent resident" for businesspeople working at multinationals (including existing companies) to that before the fiscal 2006 tax system amendment
- ◆ Breaking down language barriers (deregulation)
 - Acceptance of application documents for establishment and operations of Japanese subsidiaries in English or in a simplified version
- ◆ Simplified immigration procedures (deregulation)
 - Allow foreign nationals employed by recognized foreign companies to receive points as highly skilled professionals
- ◆ Building a characteristic business platform at each special zone area (deregulation, tax breaks, etc.)

Business platforms that serve as hubs for interaction between foreign and Japanese companies will be built to develop new markets

A Dramatically Upgraded Special Zone for Asian Headquarters as a National Strategic Economic Growth Area



Development of an Environment for a 24-Hr International City

- ◆ Development of a comprehensive transit network
 - All night Toei bus services between Roppongi and Shibuya
 - Expand subway operation times
 - Merge the two subway systems
- ◆ Promoting the development of new markets through effective use of time
 - Extend the operating hours of crowd-gathering facilities such as museums and concert halls
- ◆ Studies into setting standard time two hours ahead as a national strategy
- ◆ Building an environment more convenient for foreign currency
 - More ATMs where foreign cards can be used
 - Ease reporting obligations concerning foreign currency exchange operations (deregulation)
- ◆ MICE and IR (integrated resort) development
 - Development of legislation for casinos and designation as an area approved for casino operations (deregulation)
- ◆ Development of an environment for the 2020 Tokyo Olympics and Paralympics

Creating Communities Convenient for Foreigners

- ◆ Flexibility in land use restrictions to build environments suitable for foreigners
 - Easing floor-area ratio for private development projects aiming to introduce residential functions, schools, and healthcare facilities to central Tokyo for foreigners
- ◆ Enhancing international schools
 - Easing conditions for possession of school land and school buildings (deregulation by Tokyo)
 - Creating a financial support system to attract top overseas schools and establish new international schools
 - Creating a corporate tax break for donations to international schools (tax system)
- ◆ Improving the health care environment for foreigners
 - Opening more positions in the "clinical training system" to allow foreign physicians and others to care for foreign patients (deregulation)
 - Create a system to support hospitals in acquiring JCI accreditation
 - Raising ambulance staff who can speak in foreign languages (Tokyo's initiative)
- ◆ Placement of a concierge to help foreigners in daily life
 - Placement of concierges to help foreign residents by providing information and services

Project Examples

Life Sciences International Business Platform (Nihombashi / Tokyo Station area)	Foreign Companies / Business Start-ups Support Business Platform (Otemachi /Marunouchi/Yurakucho & Hibiya area)	Contents / Creative Business Platform (Shibuya)	Work-Life Integration / Compound Functions Global Business & Life Platform (Roppongi - Toranomon)	Haneda Global Alliance Center (tentative name) (Haneda Airport former site)
<ul style="list-style-type: none"> ● Building a life sciences related international business platform in cooperation with the drug development support network - What's needed - -Extension of the grace period for patent applications (6 months→12 months) -Application of Art. 69 of the Patent Act, prescribing limitations of patent right, to research conducted by recognized universities and research institutions, etc. -Giving priority to requests for consultation with the regulatory authority for approval of technologies 	<ul style="list-style-type: none"> ● Building a business platform that has a mechanism for creation of new business and is a place that serves as a one-stop site to provide support for promotion of exchange and business establishment procedures. - What's needed - -Operations support by the Business Development Center -Corporate angel tax system -Reduction of capital gain taxation on start-ups 	<ul style="list-style-type: none"> ● Building a business platform to promote the concentration and growth of the contents and creative industries while generating a leading-edge culture that sets global trends - What's needed - -Tax incentives to gather the contents and creative industries -Provision of points to foreign employees as highly skilled professionals 	<ul style="list-style-type: none"> ● Building a global business and life platform that integrates high-standard offices, a high-quality living environment, and places for culture and exchange, in order to attract the world's global companies. - What's needed - -System development and expansion to subsidize renovation and seismic resilience work -Lightening requirements for the clinical training system for foreign doctors, etc. 	<ul style="list-style-type: none"> ● Link domestic and overseas manufacturing "needs" and "seeds" and create new markets and new technologies, while also building a strategic hub for industries promoting "Cool Japan" to the world. - What's needed - -Support for developing and operating facilities -Support for collaborative R&D between foreign companies and domestic SMEs