

## **Toward the Realization of the most**

# **business friendly city; Tokyo**



The Tokyo Metropolitan Government (TMG) is creating an international center of business and attracting foreign companies by utilizing the National Strategic Special Zone system and other approaches to stimulate innovation through promoting the formation of ecosystems, initiatives based on the "Global Financial City: Tokyo" Vision and by focusing on developing new businesses that utilize the latest technologies, such as autonomous driving.



## **Realization of the World-leading International Economic City**

In order for Tokyo to become an international economic city, TMG is promoting efforts to attract foreign companies with excellent technologies and to create innovation.

#### Attraction of foreign companies with excellent technologies

#### Initiatives to attract foreign companies

- Attract foreign companies involved in the fourth industrial revolution TMG intends to attract over 375 foreign companies from FY2021 until the end of FY2023, setting targets such as 30 companies involved in the fourth industrial revolution and 45 financial companies (FinTech and asset management).
- "Access to Tokyo" overseas consultation desk to attract foreign companies

Overseas consultation desks are tasked with providing a wide range of information on establishing business operations in Tokyo, as well as handling inquiries and consultation, for companies interested in doing so and other local hub organizations that provide support for the overseas expansion of foreign companies.

There are currently four overseas consultation desks located in London, Paris, San Francisco, and Singapore.



▲ Access to Tokyo mini seminar

- Various services supporting foreign companies establishing business operations in Tokyo.
  - Tokyo One-Stop Business Establishment Center(TOSBEC)
    The center helps to facilitate the prompt completion of various filing

The center helps to facilitate the prompt completion of various filing procedures required when starting a business, including those for certification of articles of incorporation, company registration and notification of incorporation, taxes, social security, and immigration etc. In addition to the center in Akasaka, There are two centers located in Akasaka and Marunochi.

#### Business Development Center TOKYO(BDCT)

Staff members fluent in English provide support on doing business in Tokyo, including general business consulting on topics such as Japanese commercial customs, as well as consultation on the paperwork required for establishing a company and developing sales channels. There are two centers located in Akasaka and Marunochi, and an overseas center in Hong-Kong.

It also provide Financial One – Stop Support Services by Financial Desk Consultants. They have expertize in financial related laws and regulations, and help foreign asset management and FinTech firms to expand their business in Tokyo.

There are also support services to help foreign entrepreneurs to raise funds.

All consultations are free of charge.

### Initiatives aimed at creating innovation

#### •Startup Ecosystem Tokyo Consortium

To create an "innovation ecosystem" in Tokyo that produces a virtuous circle of cutting-edge industries and economic growth through coexistence and co-prosperity by the accumulation or cooperation of various industry and academia players that include startups, major corporations, investors, and research institutes, TMG has certified several areas in Tokyo and provides support for the formation of an ecosystem.

TMG promotes comprehensive and intensive regulatory reform, and is working to establish an international business exchange hub.

Create an international business exchange hub by using special provisions, such as the City Planning Act

Realize one-stop decisions on city planning and speed up procedures. TMG is promoting the creation of international business exchange hubs around Tokyo Station, Toranomon/Roppongi and Shinagawa Station.

# Generate footfall by utilizing the special provisions of the Road Act regarding urban area-management

Attracting more tourists thorough holding events or installation of open-air cafe using road spaces such as sidewalks.



▲Tokyo Michiterasu2021
(Gyoko street. in front of theTokyo Station)



▲Special provisions of the City Planning Act and Tokiwabashi Project (in front of Tokyo Station)



## **Realization of Global Financial City: Tokyo**

The Tokyo Metropolitan Government formulated the Global Financial City: Tokyo Vision in 2017 towards realizing Tokyo as a global financial city that would be unrivaled in the world. In order to accurately respond to subsequent environmental changes surrounding international finance, the vision was upgraded to include the keywords "green" and "digital" in November 2021. In order to realize Tokyo as a sustainable and recoverable city, and to establish its position as a global financial city leading the world, the policies are being developed with a sense of urgency.

#### **Global Financial City: Tokyo Vision 2.0**



Establishment of a robust financial market that helps solve social issues - Promotion of the Tokyo Green Finance Initiative (TGFI) -

Green



Digitalization of finance through the use of FinTech, etc.

**Digital** 



Accumulation of asset managers and other diverse financial players

**Player** 

Promote information dissemination domestically and internationally, as the basis for policy development

**Promotion** 







TOKYO FINANCIAL AWARD 2021 - Awards Ceremony

#### Specific Project : TOKYO FINANCIAL AWARD

As a part of an initiative to realize the vision of the "Global Financial City: Tokyo," TMG's goal is to improve the convenience for Tokyo residents and revitalize finance. TMG aims to recognize and reward domestic and foreign financial companies that practice ESG investment and those that develop and provide innovative financial products and services that contribute to addressing the needs and problems of Tokyo residents and businesses. The Tokyo Financial Award consists of two categories, Financial Innovation Category and ESG Investment Category.

The Financial Innovation Category contains support programs, such as assisting with business matching.





## https://www.investtokyo.metro.tokyo.lg.jp/en/

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