

Guidelines for the Disbursement of Subsidies for Attracting GX-Related Companies

15 May 2023 5ス戦事 No.268

1 April 2024 6ス戦事 No.133

(General Rules)

Section 1. In addition to the provisions of the Tokyo Metropolitan Government (hereinafter, "TMG") Subsidy System Ordinance No. 141 (Tokyo Metropolitan Government Ordinance No. of 1962) and the enforcement of the Tokyo Metropolitan Government Subsidy System Ordinance No. 20 (issued by the Ministry of Finance on December 11, 1962, No. 37), these guidelines shall govern the disbursal of subsidies for attracting GX-related companies.

(Purpose)

Section 2. The Tokyo Metropolitan Government (hereinafter, ("TMG")) is engaging in efforts to accelerate the GX of the city by attracting overseas companies, fostering collaboration with local entities to encourage the emergence of groundbreaking innovation, and growing related markets as it pursues the decarbonization of its society and achieving a "sustainable recovery".

This subsidy will provide targeted and intensive assistance to GX-related foreign companies, which have a high level of technical expertise in GX-related fields, for the expenses necessary to establish new operating bases within the Asia Head Quarter Special Zone (hereinafter, "AHQZ"). It will also provide ongoing assistance for expenses necessary to promote the growth of said bases within the AHQZ. Through the provision of this support, TMG aims to attract and foster the growth of foreign GX-related companies, facilitate the GX of Tokyo, and incubate the emergence of a wide range of GX related innovations and fundamentally enhance the baseline of such technological capabilities within the city.

(Definitions of Terms)

Section 3. In these guidelines, the definitions of the terms listed in the following items shall be as prescribed respectively in those items.

(1) Green Transformation (GX)

A transformation of the entire socioeconomic system centered around the shifting of economic, social, and industrial structures to clean energy

(2) GX-Related Foreign Company

A corporation established under foreign laws possessing high levels of technical capability in GX-related fields (As a general rule, corporations engaged in asset management as their primary business are excluded from this definition)

(3) Japanese corporations, etc.

A Japanese entity established by a GX-related foreign company, or a related branch office

(4) Establishment of a Base

The establishment of a Japanese corporation, branch or business office by a GX-related foreign company that meets all conditions a through d below:

- a Secure facilities to be used as a business from which they will directly operate their business
- b Incorporation of a juridical person or registration of a local business office of a foreign company in accordance with the Commercial Registration Act
- c Hire full-time employee/s necessary for the entity to conduct business operations
- d Commences the entity's core business operations

(5) Full-time employee

Employees whose employment meets either condition a or b below:

- a A person whose employment period does not have a specified duration
- b A person who has been continuously employed for a period of one year or more, or a person who is expected to be continuously employed for one year or more from the time of employment (A person employed for a fixed duration or a person employed on a day-to-day basis whose employment contract period has been repeatedly renewed and is deemed to be substantially equivalent to a above).

It should be noted that employment insurance coverage must be provided in order for a person to be deemed an employee.

(6) Research and Development Base

A facility with the necessary capabilities to carry out research and development for industrializing technologies through research, applied development, trial manufacture, product testing, etc.

(7) Business Management Base

A business center which oversees and manages operations from within AHQZ

(8) Manufacturing Base

A facility for manufacturing the company's own, etc. products and services

(9) Fiscal year

The period that commences on April 1 of one year and ends on March 31 of the following year

(Public Solicitation)

Section 4. The Governor of Tokyo (hereinafter, "the Governor") solicits applications from Japanese entities, etc. and GX-related foreign companies seeking to receive the subsidy.

2) Persons responding to the public solicitation described in the preceding paragraph shall complete and submit an entry application form (Form No. 1), a business plan (Form No. 2), and a pledge (Form No. 3) to the Governor.

3) Other matters relevant to the public solicitation shall be separately prescribed.

(Review Committee and Selection)

Section 5. The Governor shall, after consulting with the review committee to be separately established, provide support for the business plan submitted pursuant to the provisions of Section 4 (Hereinafter referred to as "Finalist Companies").

2) The Governor may attach conditions to the selection set forth in the preceding paragraph.

3) Other matters necessary for the evaluation committee and selection shall be separately provided.

(Eligibility)

Section 6. Japanese entities, etc., of Finalist Companies selected for the subsidy that satisfy requirements Section 3, Paragraph 1, (4) a, b, c and d that are established within AHQZ during the fiscal year in which they have been selected for the subsidy are eligible.

2) A company eligible for subsidies shall satisfy all of the following requirements:

- (1) The company is selected in accordance with the provisions of Section 5. However, if the selected enterprise is a GX-related foreign company, the entity receiving the support must be a Japanese Entity, etc. established by the selected company.
- (2) The relevant GX-related foreign company has not established a Japanese entity prior to the establishment of a Japanese entity in relation to this subsidy.
- (3) The facilities and core business operations of the selected company, which Research and Development Facilities, Operational Control Bases, Manufacturing Bases, etc. must possess functions recognized by the Tokyo Metropolitan Government as having a significant contribution to the promotion of GX in Tokyo.
- (4) Employ one or more full-time employees at the Japanese Entity, etc.
- (5) The ratio of the investment amount from the foreign enterprise related to GX is 1/3 or more. If the selected enterprise is a GX-related foreign enterprise, the ratio of the amount of investment from the selected enterprise is 1/3 or more.
- (6) The applicant has not received any subsidy for establishment of a base, subsidy for establishment of a financial foreign enterprise base, subsidy for supporting business infrastructure of a financial foreign enterprise, or subsidy for supporting priority areas of a financial foreign enterprise.

3) A GX-affiliated foreign company and a Japanese Entity, etc. shall satisfy all of the following requirements.

- (1) It is not in violation of laws and regulations, etc.
- (2) It is not delinquent in the payment of taxes.
- (3) It is not in breach of contract with public institutions, etc.
- (4) It is not willfully endangering public safety and welfare.
- (5) It is not engaged in political, religious or election activities.
- (6) It is not an Organized Crime Group Members, etc. (Tokyo Metropolitan Ordinance for Exclusion of Organized Crime Groups (Tokyo Metropolitan Ordinance No. 54 of 2011) ("hereinafter, "Organized Crime Exclusion Ordinance")), as prescribed in Article 2, item (ii)), nor are members of the organization an organized crime group member, etc. falling under any of the categories of organized crime group members, etc. (as prescribed in Article 2, Item 3; Article 2, Item 4 of the Organized Crime Exclusion Ordinance).
- (7) There are no material facts, etc. that results in the TMG deeming the company unsuitable for assistance due to past business or other circumstances.

(Expenses Eligible for Subsidization)

Section 7. Subsidies may be applied toward expenses required for the establishment of a base and the development and stabilization of a business foundation after said establishment, and include the following expenses (hereinafter, "Eligible Expenses"). Expenses that do not fall within the scope of the provision of services, such as consumption tax, expenses paid to public agencies, and expenses subject to other public subsidies and grants are ineligible.

(1) Personnel Expense

Salaries and bonuses paid to full-time employees required for the core operation of the business. Allowances for work exceeding the prescribed working hours (i.e. overtime), employee housing, benefits, commutation expense, etc. are not eligible for the subsidy

(2) Hiring Expense

Expenses to be paid to fee-charging employment placement business providers as prescribed in Article 30, Paragraph 1 of the Employment Security Act, or overseas fee-charging employment placement business providers in connection with the recruitment of human resources who will be regularly employed at the said base for 1 year or more by the said provider

The applicable overseas fee-charging employment placement business provider shall be a business operator whose notification, license, report, etc. has been received by the national or local government, etc., and shall be eligible only for the first time in one year.

(3) Real Estate Expense (Rent)

Rent for offices within the Asian Head Quarter Special Zone necessary for the performance of the main business. The office in question has an exclusive area (i.e. not shared) and is expected to be leased continuously.

(4) Expenses for purchasing furniture and fixtures

Purchase of equipment and supplies that function independently, such as desks, chairs, PCs, office machines and software necessary for the execution of main business, which are installed and used in offices in the Asia Head Quarter Special Zone. The unit price per piece must be between 10,000 yen and 300,000 yen including tax. In addition, expenses that can be accounted for as purchase costs in a lump sum, such as delivery costs and assembly costs, can also be included.

(5) Specialist Service Expense

Expenses for attorneys, administrative scriveners, tax accountants, and social insurance workers involved in legal and tax affairs, etc., necessary for the commencement of core business operations, expenses for consultation with public servants, preparation and submission of materials, etc. are eligible. Additionally, expenses to be paid for consulting with external specialized organizations, etc. and receiving advice and guidance on necessary knowledge and response methods, etc. concerning the company's growth and solving challenges encountered while engaging in core business operations are also eligible. However, the maximum amount of such expenses eligible for subsidization is 10 million yen in the first year, 6.7 million yen in the second year, 5 million yen in the third year, and 3.3 million yen in the fourth year.

*Advisors' fees, etc. that are incurred on an ongoing basis are not eligible.

2) The expenses set forth in the preceding paragraph shall cover expenses incurred from the purchases, the receipt of services, and are paid by a Japanese juridical person, etc. between April 1 and March 31 of the fiscal year in which the application for a subsidy is filed. However, payments made by GX-related foreign

companies in the first year in which the subsidy is conferred are also covered, but not thereafter.

(Subsidy Amount)

Section 8. TMG shall, within its budgetary limits, subsidize the following amounts:

- (1) For the first year of the subsidy, the maximum amount will be 50 million yen, up to 10/10 of subsidized expenses.
 - (2) For the second year, up to 2/3 of subsidized expenses and up to 34 million yen shall be provided.
 - (3) For the third year, up to 1/2 of subsidized expenses and up to 25 million yen shall be provided.
 - (4) For the 4th year, up to 1/3 of subsidized expenses and up to 16 million yen shall be provided.
- 2) In calculating the amount of subsidy, if a fraction of less than 1000 yen occurs in the amount of subsidized expenses set forth in each item of Section 7, Paragraph 1, such fractions shall be rounded down.

(Subsidy Disbursement Applications)

Section 9. Persons eligible for assistance who meet the provisions of Section 6 (hereinafter "Subsidy Applicant"), in accordance with the contents of these guidelines, shall promptly submit to the Governor a Subsidy Disbursement Application (Form No. 4) and the following documents following selection.

[Mandatory Documents]

- (1) Documents that can confirm the identity of the representative (in the case of a branch office, the representative in Japan) of the applicant for issuance (certified copy of commercial registry, etc.)
- (2) Documents that can confirm the address of the applicant for issuance (certified copy of commercial registry, etc.)
- (3) Documents to confirm the ownership structure of the applicant for issuance (list of major shareholders, etc.)
- (4) Documents that confirm the authenticity of the seal, etc. used by the applicant for issuance (seal registration certificate, etc.)
- (5) In the case of previously completed financial reporting periods, documents that enable the confirmation that applicant for issuance is not delinquent in the payment of taxes (tax payment certificate No. 3-3, etc.)
- (6) Documents that confirm the business performance of the parent corporation over the past two years (In the case where two years have not yet passed since the establishment of the parent corporation, materials to confirm the business performance after the establishment.) (Settlement related Materials, etc.) (1st year)
- (7) Documents that can confirm the applicant's business plan for the fiscal year to which the application date belongs and for each of the subsequent two fiscal years (the first year of issuance)
- (8) Documents that confirm the past business performance of the applicant (Financial reporting materials of the Japanese corporation, etc.) (From the second year of issuance)

[Applicable when the requirements of Section 3, Paragraph 1, (4), a are met]

- (9) Documents (lease contract, etc.) that enable the confirmation of the property and contents of the business establishment, lease period, rent, payment conditions, etc.

[Applicable when the requirements of Section 3, Paragraph 1, (4), c are met]

(10) Documents that confirm that at least one employee is employed indefinitely (i.e. non a contract employee) (Employment contract, registry of places of business covered by employment insurance, notification of acquisition of employment insurance qualification, etc.)

(11) Any other documents or information deemed necessary by TMG

2) An application for the payment of subsidy may be filed consecutively for four years from the year in which the company becomes a selected company.

3) Subsidy Disbursement Applications for the second through fourth years shall be submitted to the Examination Committee convening during the relevant fiscal year. In the event the submitted Business Activity Report set forth in Section 16 is examined and it is deemed appropriate to continue the assistance from the perspective of the contributing of the promotion of GX and economic revitalization of Tokyo, the continuity of business, future prospects, profitability, etc., the continuation of support may be approved.

4) Where deemed appropriate pursuant to the provisions of the preceding paragraph, a Continued Eligibility Notice (Form 18) shall be promptly delivered.

5) If any of the aforementioned documents have been prepared in a language other than Japanese or English, Japanese or English translation must be also submitted.

(Subsidy Disbursement Application Approvals)

Section 10. In the event that the application for the grant pursuant to the provision of Section 9 is appropriate and the grant of the subsidy is deemed appropriate, the Governor shall approve the Subsidy Disbursement Application.

2) When a Subsidy Disbursement Application Approval has been approved pursuant to the provisions of the preceding paragraph, the applicant shall be promptly notified by a written notice of the determination (Form 5).

3) Conditions may be attached to the conferral determination.

4) When a Subsidy Disbursement Application Approval is rejected, a notification shall be delivered to the applicant of the fact (Form No. 6).

(Subsidy Disbursement Application Withdrawal)

Section 11. Once a Subsidy Disbursement Application has been approved (hereinafter, "subsidiary recipient") the applicant may withdraw their subsidy application if there are objections to the contents of the grant decision or to the conditions attached thereto.

2) When withdrawing an application for grant of a subsidy pursuant to the provisions of the preceding paragraph, the subsidiary company must submit a Subsidy Disbursement Application Withdrawal (Form 7) to the Governor within 14 days from the day on which the Subsidy Disbursement Application Approval Notice prescribed in Section 10 was delivered.

(Revocation of Approval Due to Change in Circumstances)

Section 12. In the case where a Governor has made an approval, if any special situation has arisen due to any subsequent change in circumstances, he/she may rescind all or part of the decision on grant of a subsidy or change the details of such decision or the conditions attached thereto. Provided, however, that

this shall not apply to the portion pertaining to the period that has already elapsed.

2) Where the decision to grant a subsidy under the provisions of the preceding paragraph may be rescinded, this shall be limited to cases where it has become impossible to continue the whole or part of the business due to natural disasters or other changes in circumstances that have occurred after the decision to grant a subsidy.

3) Subsidies, etc. pertaining to the following expenses may be granted to affairs or services that are necessary due to the rescission of a decision on the grant of subsidies pursuant to the provisions of Paragraph 1:

- (1) Expenses required for the removal of machines, instruments and temporary structures pertaining to the business and for other remaining work
- (2) Expenses required for the payment of compensation necessitated by the cancellation of a contract concluded to conduct business

(Approval of Plan Amendments, etc.)

Section 13. When a subsidy recipient intends to implement a major change in the content for which a decision to grant approval has been made, it must submit an Amendment Approval Request (Form 8) to the Governor and obtain approval in advance. Provided, however, that this shall not apply to minor changes that do not substantially affect the content of the issuance decision.

(2) When granting the approval set forth in the preceding paragraph, the Governor may change the details of the grant decision or attach conditions thereto as necessary.

(3) When an Subsidiary Recipient intends to suspend or discontinue its business, a Temporary Suspension · Permanent Discontinuation Report (If the suspension is intended, it includes the prospect of resumption.) (Form 9) must be submitted and obtain the Governor's approval in advance.

(Business Progress Report)

Section 14. A subsidy recipient must, on the last day of the quarter of the business year that includes the day on which it received a grant decision (hereinafter, "Progress Report Date"), prepare and submit a Business Progress Report (Form No. 10) to the Governor within 14 days of the end of the reporting period. However, this shall not apply to any of the following cases:

- (1) Where one month has not elapsed from Subsidy Disbursement Application Approval before the progress reporting date
- (2) If the business is suspended or discontinued by the progress reporting date

(Order to Execute Business, etc.)

Section 15. The Governor may, when he/she finds that the subsidy recipient is not carrying out its business in accordance with the contents of these guidelines, the contents of the grant decision, or the conditions attached thereto, take measures to compel the subsidy recipient to carry out its business in accordance therewith.

2) The Governor may, when he/she finds that, despite the measures taken pursuant to the provision of the preceding paragraph, the subsidy recipient is unlikely to execute its business, rescind the subsidy.

(Performance Report and Business Activity Report)

Section 16. A subsidy recipient must submit a Performance Report (Form 11) to the Governor promptly after the end of the fiscal year that includes the day on which it received the issuance decision, attaching the following related documents:

[Personnel Expenses]

- (1) Documents that can confirm that employees pertaining to said expenses are employed on an indefinite basis (Employment contract, registry of places of business covered by employment insurance, notification of acquisition of employment insurance qualification, etc.)
- (2) Documents to confirm the amount, date, etc. of salaries paid (payslips, etc.)

[Hiring Expenses]

- (3) Documents (employment contracts, etc.) that can confirm that employees pertaining to said expenses are employed on an indefinite basis
- (4) In the case of using an overseas fee-charging employment placement business provider, materials proving that the said business provider has received notification, permission, declaration, etc. from the national or local government, etc.

[Real Estate Expense (Rent)]

- (5) Documents (lease contract, etc.) to confirm the content of the property, lease period, rent, payment conditions, etc.

[Purchase of furniture and fixtures]

- (6) Documents to confirm the functions, unit prices, etc. of purchased furniture and fixtures, etc. (purchase order, delivery statement, product description, etc.)

[Specialist Service Expenses]

- (7) Documents that can confirm the content, frequency, period, and results of consultations (written entrustment agreements, minutes, reports, etc.)

2) A subsidy recipient must report the status of the progress of its business in each fiscal year from the fiscal year in which it first received a decision to grant approval until the end of the fifth fiscal year and its business plan for the following and subsequent fiscal years to the Governor in a Business Activity Report (Form 12) within 30 days from the last day of each fiscal year.

3) With regard to the business activity report submitted pursuant to the provisions of the preceding paragraph, the appropriateness of the continuation of the assistance shall be judged from the viewpoint of the continuity, future prospects, etc. of the business by the examination committee prescribed in Section 5.

(Determination of the Amount of Subsidies)

Section 17. In cases where the Governor has received a performance report pursuant to the provisions of Section 16, if he/she finds that the report conforms to the details of the decision to grant subsidies and the conditions attached thereto, following an examination of the performance report and an on-site inspection to be conducted as necessary, he/she shall determine the amount of subsidies to be granted and notify the subsidy recipient to that effect by a Subsidy Disbursement Amount Determination Notice (Form No. 13).

(Measures for Rectification)

Section 18. When the Governor finds, as a result of the Investigation, etc. pursuant to the provision of Section 17, that the performance of the subsidy recipient do not conform to the details of the approval to disburse subsidies and the conditions attached thereto, he/she may order the subsidy recipient to take business rectification measures.

(Payment of Subsidies, etc.)

Section 19. When a subsidy recipient intends to receive payment of a subsidy, it must submit an Invoice (Form 14) to the Governor.

(Payment of Subsidies)

Section 20. Subsidies shall be paid in yen.

The exchange rate for the payment of subsidized expenses in foreign currency shall be the prevailing rate on the date of payment of subsidies or the telegraphic transfer middle rate (posted foreign exchange rate) of the designated financial institution of TMG on the day that TMG considers appropriate shall be applied (any fraction less than one yen shall be rounded off).

2) In the case where expenses such as a fee for transfer, etc. arise in the delivery of a subsidy, such expenses shall be borne by the recipient.

(Obligation to Continue Business)

Section 21. A subsidy recipient must continue business operations in the AHQZ from the end of the fiscal year in which the Subsidy Disbursement Application is approved until the end of the fourth subsequent fiscal year. However, this shall not apply when the Governor finds the cessation of activities unavoidable and reasonable.

(Notification of Material Changes)

Section 22. When a subsidy recipient changes any of the following matters during the period of 4 years from the end of the fiscal year in which the Subsidy Disbursement Application is approved, the subsidy recipient must promptly submit a written Notification of Material Changes (Form 15) to the Governor:

- (1) Change in the name of the subsidy recipient
- (2) Change in the location of the subsidy recipient
- (3) Change of the representative of the subsidy recipient (in the case of a branch office, the representative in Japan)

2) In addition to the preceding paragraph, even in cases where circumstances have arisen under which the person has become unable to satisfy the delivery requirements prescribed in Section 6 during the period of 4 years the end of the fiscal year in which the Subsidy Disbursement Application is approved, the person shall submit a written Notification of Material Changes (Form 15) stating the details thereof.

(Rescission of Subsidy, etc.)

Section 23. Where a subsidy recipient falls under any of the following, the Governor may rescind, in whole or in part, the awarded subsidy:

- (1) When a subsidy approval was received through by deception or other wrongful means
 - (2) When Subsidy Disbursement Guidelines or other laws and regulations have been violated
 - (3) When the requirements specified in Section 6, Paragraph 1 are not met by the last day of the fiscal year that includes the day on which approval was made
 - (4) When meeting conditions for subsidy disbursement in Section 6, Paragraph 2 during the period from the fiscal year in which the decision for issuance was first made until the end of the fourth subsequent fiscal year is not possible
 - (5) Violation of business continuity as specified in Section 21
 - (6) In the event of the violation of other terms, etc. contained in these guidelines
- 2) If Subsidy Disbursement Applications have been approved in multiple fiscal years, the provisions of the preceding paragraph shall apply to all such fiscal years.
- 3) The provisions of Paragraph 1 shall remain applicable even after the Subsidy Disbursement Amount Determinations pursuant to the provisions of Section 17.
- 4) If a decision to rescind the subsidy is made in relation to Section 1 through 3, the subsidy recipient will be delivered a Subsidy Disbursement Approval Recission Notice (Form No. 16).

(Reimbursement of Subsidies)

Section 24. When a decision to rescind subsidy is made pursuant to the provisions of Section 12 or 23, the disbursed subsidy amount must be returned in the manner prescribed in Section 25 to TMG. Provided, however, that this shall not apply when the Governor finds the reasons for revocation unavoidable and reasonable.

- 2) The Governor shall notify the matters pertaining to the return of subsidies by a Reimbursement Request (Form 17).
- 3) In the event a subsidy recipient is liquidated, the GX-affiliated foreign company shall assume the obligation to reimburse TMG.

(Calculation of Reimbursement Amount)

Section 25. The amount of reimbursement shall be calculated as specified in the following items:

- (1) In the case where the Governor has rescinded all of the issuance decision

Total amount of subsidies granted

- (2) Where the Governor has partially rescinded the issuance decision

From the subsidized amount received, the day on which the subsidized amount received falls under the grounds for revocation from the day on which the subsidy was received (If it is not clear when the grounds for rescission apply, the day on which the TMG becomes aware of the grounds for rescission). The number of days before (including the date of receipt) divided by the number of days from the day of receipt of the subsidy until the last day of four years after the fiscal year containing the day on which the first subsidy conferral determination was received (rounded down if a fraction less than one yen occurs)

(Penalties and Delinquent Charges)

Section 26. If the Governor has ordered the reimbursement of subsidies pursuant to the provisions of Section 24, the subsidy recipient shall, in accordance with said order, comply with the order issued.

A rate of 10.95% per annum (The rate per year shall also be the rate per 365 days for a period that includes a leap year) for the subsidy disbursed (With regard to the subsequent period in the case where a portion thereof has been paid, the amount after deducting the amount already paid) according to the number of days from the day of receipt to the day of payment of the subsidies penalties calculated on the basis of the following formula (Excluding amounts less than 100 yen) must be paid. Provided, however, that, in cases where the Governor finds it unavoidable due to reasons leading to rescission, the subsidy recipient may be exempted from penalty charges.

2) In the case where a subsidy recipient who was ordered to return subsidies pursuant to the provisions of Section 24 fails to pay the subsidies by the due date, a rate of 10.95% per annum of the unpaid amount of the subsidies is to be paid (The rate per year shall also be the rate per 365 days for a period that includes a leap year.) in accordance with the number of days from the day following the due date to the day of payment. Delinquency Charges Calculated in (Excluding amounts less than 100 yen.) must be paid.

(Calculation of Penalty and Delinquency Charges)

Section 27. In the event that the Governor orders payment of penalty charges pursuant to the provisions of Section 26, Paragraph 1, until the amount paid by the subsidy recipient ordered to return the subsidy reaches the amount of the subsidy ordered to return, the amount of payment shall be allocated first to the amount of the subsidy ordered to return.

2) In the case where the Governor has ordered the payment of delinquent charges pursuant to the provisions of Section 26, Paragraph 2, if part of the unpaid amount of the subsidy that has been ordered to be reimbursed has been paid, the unpaid amount that should serve as the basis for the calculation of delinquent charges for the period after the day following the date of the payment shall be the amount after deducting the amount of such payment.

(On-Site Inspections)

Section 28. The Governor may, to the extent necessary for the enforcement of these guidelines, have his/her officials enter a subsidy recipient's facilities and conduct necessary investigations or questioning of subsidiary personnel with regard to their business activities, etc.

2) Government officials, etc. who conduct an on-site investigation or ask questions pursuant to the provisions of the preceding paragraph must carry an identification card and present it when requested to do so by the subsidy recipient.

(Accounting of Subsidies, etc.)

Section 29. With regard to accounting related to subsidies, a subsidy recipient shall organize documentary evidence clarifying the fact of income and expenditure of the subsidy recipient and preserve these documents for 5 years after the end of the fiscal year that includes the day on which the subsidy recipient received the conferral determination.

(Publication of Details of Assistance)

Section 30. The Governor may publicize the name of the subsidy recipient, the name of its representative, details of the assistance, etc.

Supplementary Provisions

This Outline shall apply from April 1, 2023.

Supplementary Provisions (1 April 2024 6ス戦事 No.133)

(Effective Date)

(1) The Outline shall apply from April 1, 2024.

(Transitional Measures)

(2) Regarding the selected companies for the 2023 fiscal year, notwithstanding the provisions of Section 23, 2) of the revised guidelines as of 1 April, 2024 (by document 6ス戦事第 No. 133), the previous provisions shall continue to apply.